

# PRESS RELEASE

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For Immediate Release

## **THE AMERICAN EDUCATION CORPORATION MAKES LISTING IN SOFTWARE MAGAZINE'S TOP 500 SOFTWARE COMPANIES**

**Oklahoma City, October 27, 2006:** The American Education Corporation (AEC) today announced that the Company was selected by Software Magazine for listing in their annual directory of the nation's leading 500 software companies. In this November 2006 publication the Company ranked 387<sup>th</sup> of the 500 companies selected for this list. A PDF of this publication is attached.

Commenting on this development, Jeffrey E. Butler, Chief Executive Officer of the Company, stated, "This listing is an indication that signifies the growing recognition of the Company within the broad context of the total software industry. Our ranking within the educational market segment would indicate that we are within the top 20 companies specializing in educational courseware for the school market," he concluded.

The Digital Software 500 report may be viewed by visiting [www.softwaremag.com](http://www.softwaremag.com).

The Company's Java-based technology, the A+nyWhere Learning System Versions 3.0 and 4.0 of educational software products, provides for an integrated offering of grade levels 1-12 software for Reading, Mathematics, Language Arts, Science, Writing, History, Government, Economics and Geography. In addition, the Company provides assessment testing and instructional content for the General Educational Development (GED) test. All company products are designed to provide for LAN, WAN and Internet delivery options and support Windows, UNIX and Macintosh platforms. The Company has developed a computer adaptive, companion academic skill assessment testing tool to provide educators with the resources to more effectively use the Company's curriculum content aligned to important state and national academic standards. Spanish-language versions are available for Mathematics and Language Arts for grade levels 1-8. The Company's curriculum content is aligned to the other third party digital resources such as the GoKnow's, Internet accessible science curriculum and reference materials, which may be accessed directly from A+LS lessons. The A+LS comprehensive family of educational software is now in use in over 12,000 schools, centers of adult literacy, colleges and universities, and correctional institutions in the U.S., UK and other international locations. A+dvancer, the Company's diagnostic, prescriptive test and online, postsecondary developmental curriculum offering, is aligned to ACCUPLACER On-Line, the leading college admissions test for students requiring developmental support to enroll in full credit secondary coursework in mathematics, reading, algebra and writing.

ACCUPLACER and ACCUPLACER On-Line are either trademarks or registered trademarks owned by the College Entrance Examination Board, New York, NY.

Note: Certain matters discussed above concerning the future performance of the Company are forward-looking statements intended to qualify for the safe harbors from liabilities established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified as such by words such as "if," "may," "believes," "anticipates," "plans," "expects" or words of similar import. The future performance of the Company is subject to a number of factors including, but not limited to, general economic conditions, competitive activity and funding available to schools.

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